

## **Medicare Advantage:**

Providing Better Services, Better Access to Care, and Better Value





More than 30 million Americans rely on Medicare Advantage – they deserve to know they can count on the stable benefits and reliable high-quality insurance coverage they need to stay healthy. This includes nearly half of all racial/ethnic minorities eligible for Medicare who choose Medicare Advantage.



94% of seniors voters say
they are satisfied with their
coverage – and 93% say they
would recommend Medicare
Advantage to family and friends. In
2022, 409 Members of Congress
signed onto bipartisan letters in
support of Medicare Advantage,
vowing to protect and strengthen
the program as the Administration
discussed its annual changes.\*



Medicare Advantage offers additional benefits not covered by original Medicare, including a cap on out-of-pocket costs, vision, dental, and hearing benefits, and wellness programs. For 2023, the average premium is \$18 per month, a decline of nearly 8% from 2022.

40% of Medicare Advantage members make less than \$25,000 per year. Many of these individuals might not be able to afford the out-of-pocket costs of original Medicare.



Medicare Advantage helps overcome social barriers to health. Medicare Advantage plans have flexibility to offer expanded access to telehealth and supplemental benefits that go beyond original Medicare and can address social barriers to health. Supplemental benefits include everything from grocery deliveries to rides to and from doctors appointments.



Out-of-control drug costs are one of the biggest financial concerns seniors face – about 99% of Medicare Advantage-eligible Americans have access to Medicare Advantage plans that include comprehensive prescription drug coverage with zero premium.



## Medicare Advantage also helps drive down costs for taxpayers:

the more people who enroll in Medicare Advantage, the slower costs grow for original Medicare. 7% lower Medicare Advantage spending compared to original Medicare on an apples-to-apples basis, as of 2019. That's real savings for taxpayers.

\*Learn more about lawmakers' support for Medicare Advantage.

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