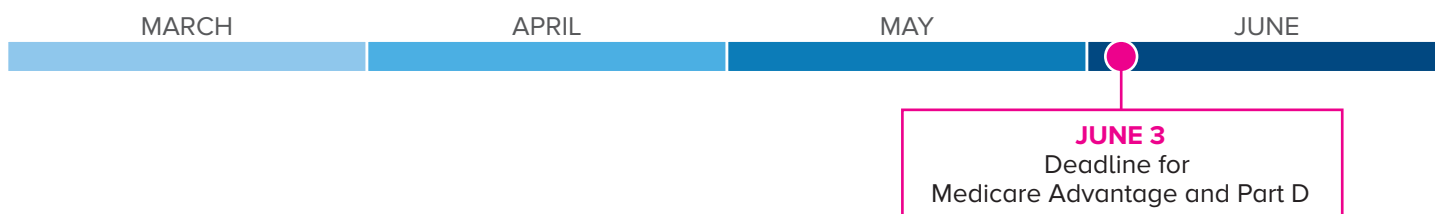


Congress Must Address the HIT Now to Lower 2020 Premiums

Medicare Advantage's June 3rd Deadline is Rapidly Approaching



- Congress has an important opportunity to act now by repealing the health insurance tax (HIT) in 2020 and beyond. Insurance providers need certainty to continue to offer affordable, quality coverage for every American.
- Since health plan rates for the coming year are already being developed and deadlines are rapidly approaching, it's critical Congress take immediate action to provide relief for consumers. Immediately repealing or delaying the HIT before rates are submitted and finalized will help ensure that Americans have more choices, improved benefits, and more affordability for 2020.
- The Health Insurance Tax is a more than \$100-billion tax on seniors, small businesses, state budgets, and those who are covered through work or buy coverage on their own. That means higher costs and higher premiums.
- Suspending the Health Insurance Tax helped stabilize the individual market in 2019. It also effectively reduced premiums for millions of Medicare Advantage beneficiaries by 56 percent, according to a new Oliver Wyman report protecting care for seniors and ensuring long-term stability of the program.¹
- Let's build on that momentum and delay the HIT for 2020, providing relief for seniors and working families and ensuring long term stability.

According to an [analysis by Oliver Wyman](#), the premium impact of the health insurance tax for 2020 will total an estimated:

- 142 million consumers will be impacted by the tax through higher premiums or reduced benefits
- \$196 for individuals who buy coverage in the individual market
- \$479 for small business employees enrolled in family coverage
- \$458 for family coverage in the large group market
- \$241 for Medicare Advantage enrollees
- \$157 per enrollee in state Medicaid programs

2020 Immediate Deadlines	
Individual Coverage	Beginning May 4
Small/Large Group, Individual	Varies, but closely mirrors individual market.
Medicaid	Varies, with some markets being earlier in the year
Medicare Advantage	June 3
Part D	June 3

¹ <https://health.oliverwyman.com/2019/01/new-analysis--how-the-2019-moratorium-on-the-acas-hit-kept-medic.html>